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Endurance Real Estate Group, announces the acquisition and partial sale leaseback of 2860 Bath Pike a 188,500 SF Warehouse located in Nazareth, PA

2860 Bath Pike, a 68% leased, 188,500 square-foot manufacturing and warehouse facility has been acquired by an affiliate of Endurance Real Estate Group LLC. The property is 68% occupied by the former owner, S&L Plastics, a leader in custom plastic injection molding, and plastic sheet extrusion.

2860 Bath Pike is an 188,500 square-foot, state-of-the-art, highly functional, manufacturing and warehouse facility ideally located just off the intersection of PA Route 191 and PA Route 248; proximate to PA Route 33 providing direct access to I-80 and I-78 and approximately 10 miles from the Lehigh Valley International Airport. Michael Zerbe and Lee Fein, of Colliers Lanard & Axilbund, and Deb Reimer from Reimer Real represented the seller in the transaction.

Benjamin Cohen, President of Endurance stated, "We are very pleased to be adding this asset our first in the Lehigh Valley with additional acquisitions hopefully to follow shortly. We were attracted to this asset due to the superb quality of the building, and the sale leaseback opportunity with S&L Plastics. We look forward to further enhancing the value by leasing the remaining 61,000 square-feet of vacancy." Colliers and Reimer Real Estate will represent Endurance in their efforts to market the balance of the building on a regional basis with market tenant improvement packages. The space is in move-in condition, can be divided and is ideal for a local or regional company in need of modern, efficient warehouse space that is centrally located.

Endurance Real Estate Group, LLC was co-founded by Benjamin Cohen and William White in 2002. The company is located in Bala Cynwyd, Pennsylvania and concentrates its investment and development activities in Philadelphia and the Mid-Atlantic area. Endurance owns 3 million SF of space in the greater Philadelphia MSA. 2860 Bath Pike represents their first acquisition in the Lehigh Valley. Endurance looks to acquire both high income and value-added office and industrial properties in the \$5-\$100 million range with our high net worth and institutional equity partners. For more information on Endurance please visit their web-site at www.endurance-re.com

