



PRESS RELEASE

For Immediate Release, June 13, 2006

Media Contact: Brett Brasler

215-848-4468 or [brett@brasler.com](mailto:brett@brasler.com)

**June 12, 2006 Reading, PA...Brasler Properties and Endurance Real Estate Group, announce the acquisition of the 378,000 SF Premium Business Center in Reading PA.**

Premium Business Center , a 100 % leased, 378,000 SF rail served facility located at 171 Tuckerton road in Reading PA has been acquired by Brasler Properties and Endurance Real Estate Group LLC. The property is occupied by the Power Packaging Division of Exel and Fibermark Inc. Exel is part of the [Deutsche Post World Net](#) group and a sister company of [DHL](#). Fibermark, Inc. is a leading producer and marketer of specialty fiber-based materials.

Premium Business Center is a 208,000 square foot, state-of-the-art, cross-docked, food grade distribution facility, and the adjacent 170,000 square foot highly functional, fully air-conditioned, light manufacturing/warehouse facility.

Chris Brasler, President of Brasler Properties stated, "We are very pleased to announce this addition to our portfolio with such a complementary partner as Endurance. The inherent strengths of our two companies make this strategic joint venture an excellent fit and we look forward to working together on future endeavors. With the Brasler owned 390,000 SF RT. 61 Distribution Center directly across Tuckerton Road, Brasler already has an experienced team in place to handle the physical management of the asset."

Benjamin Cohen, President of Endurance stated "Like Chris we are very pleased to be adding this asset to our growing Central PA industrial portfolio with such a strong group as Brasler Properties. We were attracted to this asset due to the opportunity to stabilize the existing rent roll and the ability to further enhance value with the 6.5 acres of excess land which can provide for a building expansion of approximately 85,000 square feet." Endurance recently acquired a 294,450 SF industrial building in Harrisburg located at 3400 Industrial Road which they are currently marketing for lease.

Brasler Properties is a third generation family owned firm, founded in 1917 and re-organized in 1997. As a small service-intensive organization managing long-term assets, Brasler ensures that tenant and investor needs are met immediately, efficiently and economically. It currently owns/manages over 2.6 million square feet of industrial space in Central Pennsylvania. For more information on Brasler Properties please visit [www.brasler.com](http://www.brasler.com)

Endurance Real Estate Group, LLC was co-founded by Benjamin Cohen and William White in 2002. The company is located in Bala Cynwyd, Pennsylvania and concentrates its investment and development activities in Philadelphia and the Mid-Atlantic area. Endurance looks to acquire both high-income and value-added office and industrial properties in the \$5-\$100 million range with our high net-worth and institutional equity partners. For more information on Endurance please visit their web-site at [www.endurance-re.com](http://www.endurance-re.com)

Brasler and Endurance specialize in value-added as well as stabilized assets to create long-term investment opportunities in industrial property with historically low tenant-turnover rates for its equity participants. Brasler also provides advisory and brokerage services, in addition to its investor and development activity as a principal.

Michael Hines and Michael Blunt, of CB Richard Ellis, represented the owner and were the sole brokers in this transaction.