



Endurance appoints Meingossner Controller

January 2nd, 2008

Endurance Real Estate Group a real estate investment and development firm based in Bala Cynwyd, Pennsylvania hired Karl Meingossner as Controller for the organization. Mr. Meingossner will be overseeing the accounting functions at Endurance. Karl's role will also include cash management, debt financing and investor reporting for Endurance.

"Karl's addition and experience will be a true asset to our organization as we continue to grow our portfolio. With Karl's addition we will further improve upon our investor reporting and asset management functions," said Benjamin Cohen, President of Endurance Real Estate Group. "We are tremendously pleased that our company continues to attract the highest caliber of real estate professionals, and we welcome Karl Meingossner as an important new member of our team," said Bill White CEO of Endurance.

Prior to joining Endurance, Mr. Meingossner worked for Longview Investments, a regional investment and development group specializing in retail and land development, where he oversaw the accounting functions for a portfolio of \$250 million in assets in the Philadelphia region.

Prior to Longview, Mr. Meingossner was a Manager with Kreischer Miller, a regional public accounting firm, based in suburban Philadelphia, Pennsylvania. While with Kreischer Miller Mr. Meingossner worked with a wide range of clients in the construction, real estate and manufacturing industries. Mr. Meingossner provided his clients with audit, tax and consulting services.

Mr. Meingossner is a Certified Public Accountant and received his BA in Accounting from Temple University in Pennsylvania graduating summa cum laude.

Endurance Real Estate Group is a diversified regional real estate company that focuses upon the creation, development and management of quality real estate projects in the Mid-Atlantic States for both their tenants and investors. Endurance's mission is to provide its investors with the maximum, risk-adjusted returns available and their tenants with the best customer service and property management in the industry. Endurance was co-founded by Benjamin Cohen and William White in 2002. The company is located in Bala Cynwyd, Pennsylvania (near Philadelphia) and concentrates its investment and development activities in Philadelphia and the Mid-Atlantic area. Endurance looks to acquire both high-income and value-added office and industrial properties in the \$5-\$100 million range with our high net-worth and institutional equity partners. Its current portfolio totals 3 MM square feet of office and industrial space throughout the Mid-Atlantic region