



**FOR IMMEDIATE RELEASE 2-11-10**

## **Endurance Real Estate Group Sells a portion of 121 High Hill Road, Woolwich Township, NJ**

**Bala Cynwyd, PA, February 11, 2010**—Endurance Real Estate Group, LLC of Bala Cynwyd, Pennsylvania, has announced the partial sale of 121 High Hill Road, a two building industrial asset located in Woolwich Township, NJ. Jim Young and Harry McKenna of Jackson Cross Partners represented the seller in the \$3,485,000 transaction for 107,570 SF of the 169,290 SF complex. The buyer, Diversified Foam, was represented by Scott Mertz and Jon Klear of NAI Mertz.

An affiliate of Endurance acquired the two buildings in October of 2003. At the time of purchase, the properties were 100% occupied and leased to two tenants. In the past year both tenants vacated the property. Endurance & Jackson Cross put in place a targeted marketing plan to attract a user buyer due to the size and excellent condition of the buildings. “One of the remaining active prospects for industrial buildings today is user/buyers who can still obtain attractive financing,” said Benjamin Cohen, President of Endurance. With the sale of the larger building to Diversified Foam, a user based in Pennsauken, NJ who will be relocating to this location, Endurance has retained ownership of the remaining 61,783 SF building. Diversified Foam is a global provider of foam fabricated products and services. The remaining building features 24’ clear ceiling heights, 3,500 SF of office space, 2000 amps of power, abundant outside parking and storage capacity, and rail potential and continues to be marketed by Jackson Cross.

Endurance Real Estate Group is a diversified regional real estate company that focuses upon the creation, development and management of quality real estate projects in the Mid-Atlantic States for both its tenants and investors. Endurance's mission is to provide its investors with the maximum, risk-adjusted returns available and its tenants with the best customer service and property management in the industry. Endurance was co-founded by Benjamin Cohen and William White in 2002. The company is located in Bala Cynwyd, Pennsylvania (near Philadelphia) and concentrates its investment and development activities in Philadelphia and the Mid-Atlantic area. Endurance currently owns and operates a portfolio consisting of 40 buildings totaling 3 million square feet: 1,650,000 million square feet of industrial and 1,350,000 square feet of office/flex. Endurance looks to acquire both high-income and value-added office and industrial properties in the \$5-\$100 million range with our high net-worth and institutional equity partner.